



Summary Financial Reports
For the Month of September 2022

Deb Armbruster, Treasurer/CFO
Jenn Mismas, Assistant Treasurer

Bank Reconciliation

Cash Balance 9-30-2022

\$38,462,069.47

Bank = Book

General Fund Balance

\$31,271,468.83

\$28,376,191.52 after open purchase orders

Chardon Local School District		
Bank Reconciliation		
September 30, 2022		
Bank Balance		Book Balance
<u>Bank Accounts</u>		<u>Total All Funds</u> \$ 38,462,069.47
Star Ohio (12041)	\$ 27,041,560.31	
Star Ohio Scholarship (52923)	\$ 191,049.67	
Caldwell Sutter (3383)	\$ 10,046,929.99	
Caldwell Sutter (3381)	\$ 1,040,953.34	
Chase Main Checking (9456)	\$ 472,833.10	
Chase (7284)	\$ -	
Chase (8627)	\$ -	
Chase (8635)	\$ -	
Huntington (6373)	\$ 15,324.12	
Stripe - Hometown Ticketing	\$ -	
Stripe In Transit	\$ 481.00	
Total Bank Accounts:	\$ 38,809,131.53	
<u>Total Cash</u>		\$ 38,809,131.53
Outstanding Payables Checks:	\$ (299,615.60)	
Outstanding Payroll Checks:	\$ (46,965.46)	
<u>Cash Less Outstanding Checks</u>		\$ 38,462,550.47
<u>Other Bank Adjustments</u>		
Stripe - Hometown Ticketing	\$ -	
Stripe In Transit	\$ (481.00)	
Total Other Adjustments:	\$ (481.00)	
TOTAL ADJUSTED BANK BALANCE:	\$ 38,462,069.47	TOTAL ADJUSTED BOOK BALANCE: \$ 38,462,069.47
		\$ -

Stripe passthrough Hometown Ticketing

No Adjustments - End of Quarter

Chardon Local Schools Cash Summary (Financial Summary) September 2022

Fund Number & Name	Initial Cash	FYTD Received	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance	Notes
001 GENERAL	\$ 24,715,448.33	\$ 15,341,228.44	\$ 8,785,207.94	\$ 31,271,468.83	\$ 2,895,277.31	\$ 28,376,191.52	
002 BOND RETIREMENT	\$ 11,012.47	\$ 210,000.00	\$ 0.00	\$ 221,012.47	\$ 408,171.25	\$ (187,158.78)	TAN Loan
003 PERMANENT IMPROVEMENT	\$ 3,120,039.78	\$ 348,334.22	\$ 1,232,178.40	\$ 2,236,195.60	\$ 1,305,019.94	\$ 931,175.66	
006 FOOD SERVICE	\$ 986,750.50	\$ 146,793.91	\$ 189,723.04	\$ 943,821.37	\$ 420,833.43	\$ 522,987.94	
007 SPECIAL TRUST	\$ 17,859.93	\$ 0.00	\$ 0.00	\$ 17,859.93	\$ 0.00	\$ 17,859.93	
008 ENDOWMENT	\$ 60,691.46	\$ 1,032.90	\$ 0.00	\$ 61,724.36	\$ 0.00	\$ 61,724.36	
009 UNIFORM SCHOOL SUPPLIES	\$ 134,390.09	\$ 23,755.66	\$ 27,073.18	\$ 131,072.57	\$ 8,991.51	\$ 122,081.06	
011 ROTARY-SPECIAL SERVICES	\$ 4,175.49	\$ 0.00	\$ 4,175.49	\$ 0.00	\$ 0.00	\$ 0.00	
012 ADULT EDUCATION	\$ 24,675.89	\$ 0.00	\$ 24,675.89	\$ 0.00	\$ 0.00	\$ 0.00	
014 ROTARY-INTERNAL SERVICES	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
018 PUBLIC SCHOOL SUPPORT	\$ 197,673.89	\$ 39,990.06	\$ 24,666.23	\$ 212,997.72	\$ 21,059.26	\$ 191,938.46	
019 OTHER GRANT	\$ 113,039.52	\$ 0.00	\$ 5,730.91	\$ 107,308.61	\$ 330.04	\$ 106,978.57	
020 SPECIAL ENTERPRISE FUND	\$ 41,012.51	\$ 35,731.00	\$ 20,209.44	\$ 56,534.07	\$ 8,025.27	\$ 48,508.80	
022 DISTRICT CUSTODIAL	\$ 157,505.70	\$ 20,058.46	\$ 0.00	\$ 177,564.16	\$ 0.00	\$ 177,564.16	
023 SELF-INSURANCE FUND	\$ 92,228.36	\$ 24,636.81	\$ 0.00	\$ 116,865.17	\$ 0.00	\$ 116,865.17	
024 EMPLOYEE BENEFITS SELF INS.	\$ 2,715,125.89	\$ 1,282,203.90	\$ 1,513,727.41	\$ 2,483,602.38	\$ 623,897.46	\$ 1,859,704.92	
031 UNDERGROUND STORAGE TANK FUND	\$ 11,000.00	\$ 0.00	\$ 0.00	\$ 11,000.00	\$ 0.00	\$ 11,000.00	
035 TERMINATION BENEFITS - HB426	\$ 55,404.80	\$ 0.00	\$ 26,324.76	\$ 29,080.04	\$ 23,475.36	\$ 5,604.68	
200 STUDENT MANAGED ACTIVITY	\$ 125,557.39	\$ 20,516.61	\$ 10,151.86	\$ 135,922.14	\$ 2,968.83	\$ 132,953.31	
300 DISTRICT MANAGED ACTIVITY	\$ 169,970.47	\$ 143,713.56	\$ 201,349.52	\$ 112,334.51	\$ 76,490.54	\$ 35,843.97	
401 AUXILIARY SERVICES	\$ 22,713.78	\$ 39,308.46	\$ 37,501.23	\$ 24,521.01	\$ 55,310.90	\$ (30,789.89)	St. Mary's (True up in Feb)
451 DATA COMMUNICATION FUND	\$ 3,600.00	\$ 0.00	\$ 0.00	\$ 3,600.00	\$ 0.00	\$ 3,600.00	
467 STUDENT WELLNESS AND SUCCESS FUND	\$ 300.00	\$ 0.00	\$ 0.00	\$ 300.00	\$ 300.00	\$ 0.00	
499 MISCELLANEOUS STATE GRANT FUND	\$ 330,926.17	\$ 0.00	\$ 2,050.80	\$ 328,875.37	\$ 271,573.91	\$ 57,301.46	
507 ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND	\$ 510,558.75	\$ 586,906.63	\$ 1,179,252.07	\$ (81,786.69)	\$ 21,871.72	\$ (103,658.41)	GRANTS
510 CORONAVIRUS RELIEF FUND	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	
516 IDEA PART B GRANTS	\$ 35,168.21	\$ 68,934.10	\$ 177,312.67	\$ (73,210.36)	\$ 389,979.40	\$ (463,189.76)	
551 LIMITED ENGLISH PROFICIENCY	\$ 9,587.95	\$ 4,171.35	\$ 4,300.00	\$ 9,459.30	\$ 0.00	\$ 9,459.30	
572 TITLE I DISADVANTAGED CHILDREN	\$ 100.95	\$ 7,357.33	\$ 30,299.47	\$ (22,841.19)	\$ 1,279.19	\$ (24,120.38)	
584 DRUG FREE SCHOOL GRANT FUND	\$ 1,449.64	\$ 610.62	\$ 2,719.77	\$ (659.51)	\$ 0.00	\$ (659.51)	
587 IDEA PRESCHOOL-HANDICAPPED	\$ 4,206.28	\$ 0.00	\$ 4,548.23	\$ (341.95)	\$ 0.00	\$ (341.95)	
590 IMPROVING TEACHER QUALITY	\$ 17,445.09	\$ 23,818.71	\$ 90,277.44	\$ (49,013.64)	\$ 19,846.39	\$ (68,860.03)	
599 MISCELLANEOUS FED. GRANT FUND	\$ 10,033.74	\$ 156,680.55	\$ 169,911.09	\$ (3,196.80)	\$ 0.00	\$ (3,196.80)	
ACTUAL TOTAL	\$ 33,699,653.03	\$ 18,525,783.28	\$ 13,763,366.84	\$ 38,462,069.47	\$ 6,554,701.71	\$ 31,907,367.76	
If District were to receive all spent Grants by end of month				231,050.14			
TOTAL WITH FUTURE REIMBURSEMENTS				38,693,119.61			

33 TOTAL FUNDS



Revenue

Collected **\$188,044 less** than anticipated

Expenditures

1.	Personal Services	\$17,210	Over Budget
2.	Retirement/Insurance	\$12,127	Under Budget
3.	Purchased Services	\$200,175	Under Budget
4.	Supplies & Materials	\$24,623	Under Budget
5.	Capital Outlay	\$26,052	Over Budget
6.	Other Objects	\$ 7,056	Under Budget

Spent **\$200,720 less** than anticipated

\$12,675 positive effect on cash balance

Chardon Local School District November 2022 Forecast

September 2022
50,810

Matches Monthly C

5-YR FORECAST LINE	5-YR FORECAST May 2022 (post final)	September		TOTAL	2023 Variance
		Actual			
REVENUES					
1.010	General Property (Real Estate) (add 420,000 for 002)	25,242,871	7,511,940	24,683,326	(559,545)
1.020	Public Utility Personal Property Tax	2,280,218	1,011,365	2,338,859	58,641
1.030	Income Tax	-	0	0	-
1.035	Unrestricted Grants-in-Aid	5,022,396	407,332	5,020,660	(1,736)
1.040	Restricted Grants-in-Aid	513,442	21,367	533,269	19,627
1.050	Property Tax Allocation	2,501,529	0	2,501,529	-
1.060	All Other Operating Revenue	1,718,838	363,209	1,982,047	263,209
1.070	Total Revenue	37,273,294	2,555,213	37,059,690	(219,604)
OTHER FINANCING SOURCES					
2.010	Proceeds from Sale of Notes	-	-	-	-
2.020	State Emergency Loans & Adv	-	-	-	-
2.040	Operating Transfers-in	661,879	-	661,879	-
2.050	Advances-in	785,450	-	814,361	28,911
2.060	All Other Financing Sources	-	1,870	2,708	2,708
2.070	Total Other Financing Sources	1,447,329	1,870	1,478,889	31,560
2.080	Total Revenue and Other Financing Sources	38,720,623	2,557,083	38,538,579	(188,044)
	Subtract 002 Revenue to bal 5-YR	38,306,623			
EXPENDITURES					
3.010	Personal Services	20,026,315	1,840,221	20,043,525	17,210
3.020	Employee Retirement/Insurance	8,529,728	707,873	8,517,601	(12,127)
3.030	Purchased Services	3,774,195	149,825	3,574,820	(200,175)
3.040	Supplies and Materials	1,846,343	125,376	1,821,720	(24,623)
3.050	Capital Outlay	390,577	37,600	417,029	26,052
3.080	Intergovernmental	-	-	-	-
4.010	Debt Service: All Principal (Historical)	-	-	-	-
4.020	Debt Service: Principal - Notes	350,000	-	350,000	-
4.030	Debt Service: Principal - State Loans	-	-	-	-
4.040	Debt Service: Principal - State Adv	-	-	-	-
4.050	Debt Service: Principal - HB 264 Loans	-	-	-	-
4.055	Debt Service: Principal - Other	-	-	-	-
4.060	Debt Service: Interest and Fiscal Charges	58,988	-	58,988	(0)
4.300	Other Objects	667,032	215,284	659,976	(7,056)
4.500	Total Expenditures	35,643,578	2,876,179	35,442,858	
		35,234,590			
OTHER FINANCING USES					
5.010	Operating Transfers-Out	1,246,880	-	1,246,880	-
5.020	Advances-Out	475,000	-	475,000	-
5.030	All Other Financing Uses	-	-	-	-
5.040	Total Other Financing Uses	1,721,880	-	1,721,880	-
5.050	Total Expenditures and Other Financing Uses	37,365,458	2,876,179	37,164,738	(200,720)
	Take out Tax Loan bal to 5-Yr	36,956,470			
6.010	Excess Rev & Oth Fin Sources Over/Under) Exp & Other Fin Uses	1,361,165	(319,095)	1,373,840	12,675
7.010	Beginning Cash Balance	24,715,448	31,811,577	24,726,461	
7.020	Ending Cash Balance	26,076,613	31,492,481	26,100,361	
8.010	Outstanding Encumbrances	500,000	-	500,000	
15.010	Unreserved Fund Balance	25,576,613	31,492,481	25,600,361	

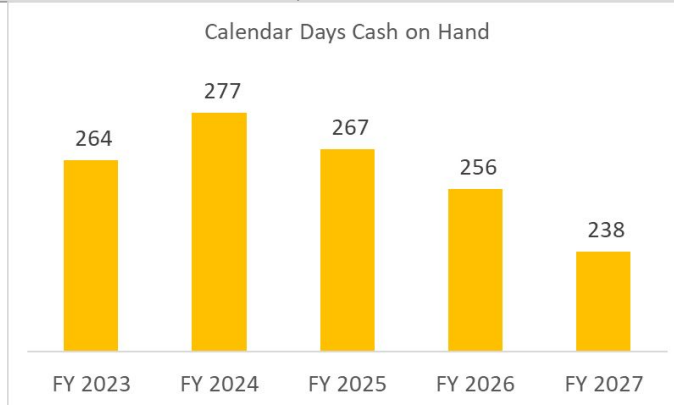
Chardon Local School District
 Days of Cash
 As of September 2022



General Fund - True Days - Days of Operating Cash

General Fund Balance \$31,271,469 and \$28,376,192 after open encumbrances

Average Monthly Expenditure Estimate	Average Daily Expenditure Estimate	True Days before Encumbrances	True Days after Encumbrances
\$3,077,220	\$153,861	203.24	184.43



Based on 20 working days/month

Based on November Forecast Estimate 2022

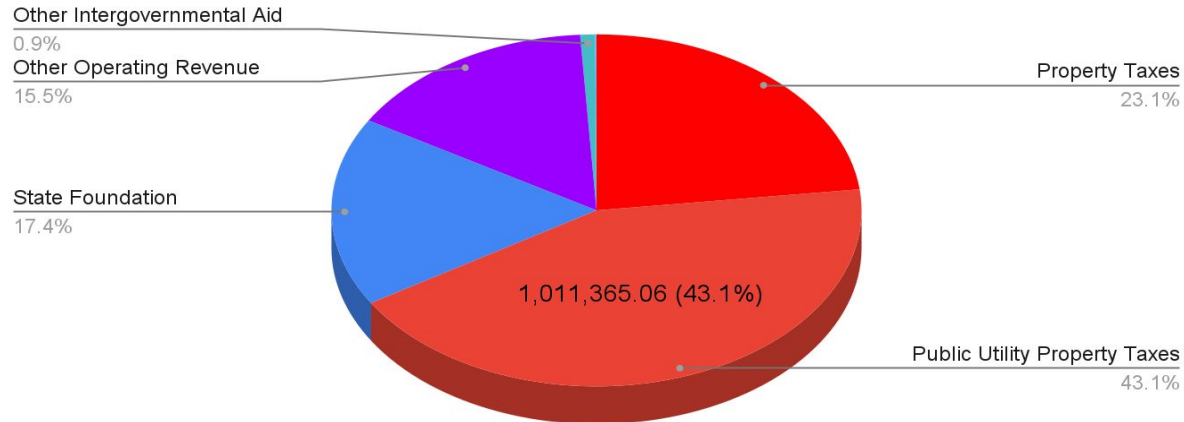
Chardon Local School District Revenue Report - General Fund Month-to-Date September 2022

MTD Revenue \$ 2,347,083.30

Public Utility Property Taxes - 43.1% Property Taxes - 23.1% State Foundation - 17.4%

Received the Final Tax Settlement from calendar year 2021 for Property and PUPP

MTD Revenue

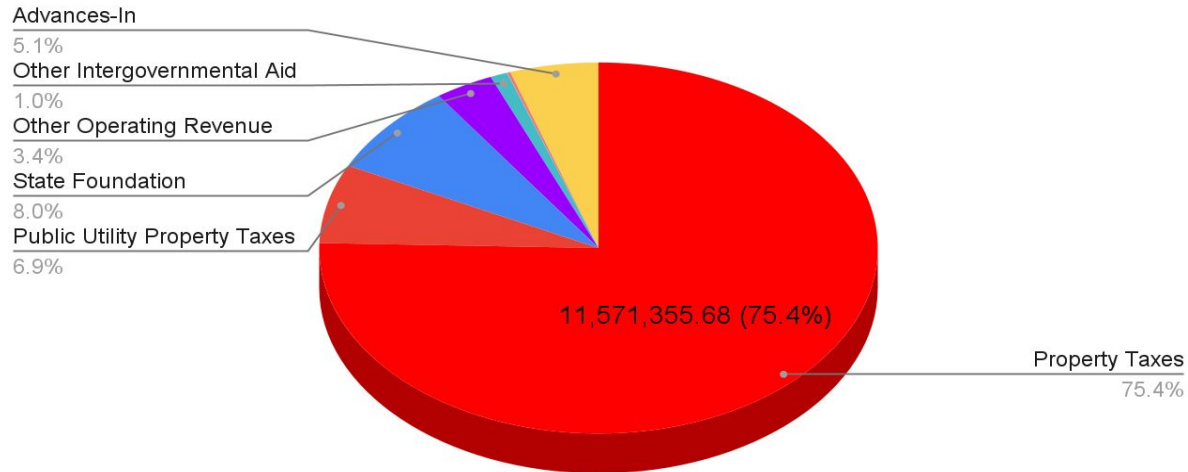


Chardon Local School District Revenue Report - General Fund Fiscal-Year-to-Date September 2022

Fiscal-Year-to-Date Revenue \$ 15,341,228.44

Property Taxes - 75.4% **State Foundation - 8%** **Public Utility Property Taxes - 6.9%**

FYTD Revenue



Chardon Local School District
Expenditure Report - General Fund
Fiscal-Year-to-Date Salaries September 2022

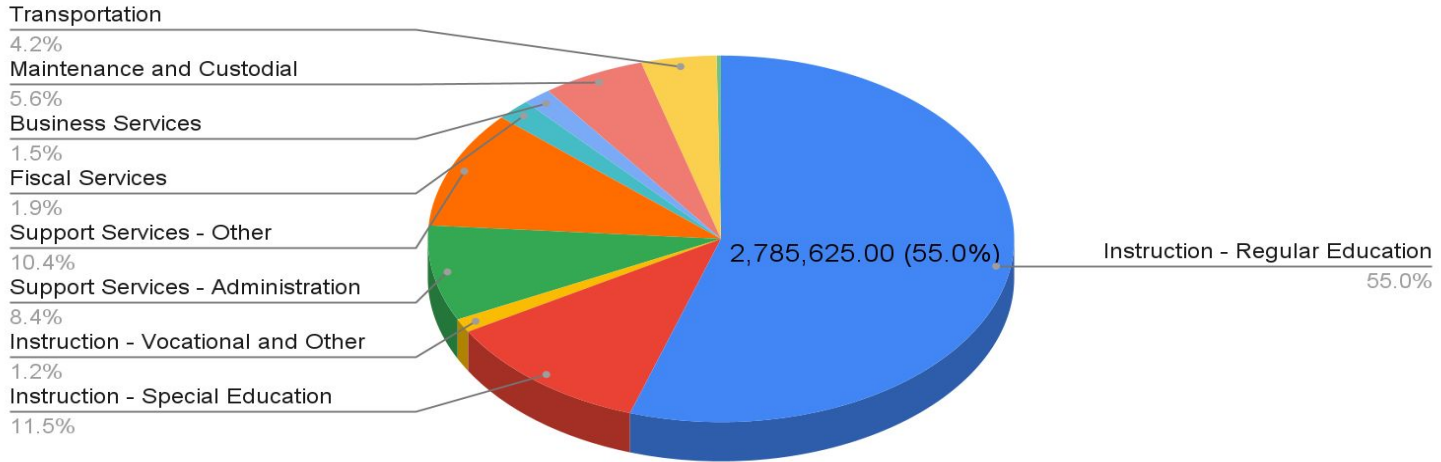
Total Fiscal-Year-to-Date Salaries \$5,062,957 (7 of 26 pays)

Regular Instruction - 55%

Special Ed Instruction - 11.5%

Support Services Other - 10.4%

FYTD Salaries



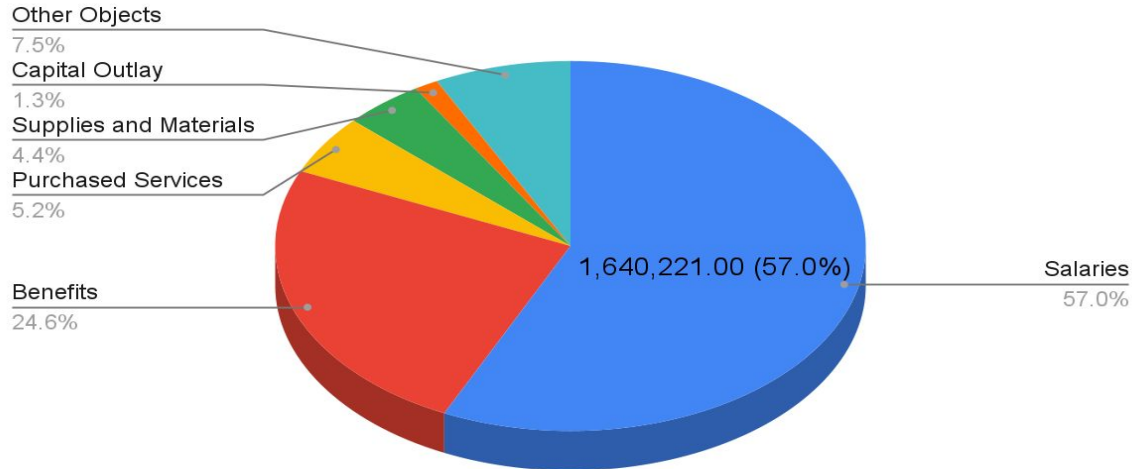
Chardon Local School District Expenditure Report - General Fund Month-to-Date September 2022

Total Monthly Expenditures \$2,876,179

Salaries - 57% Benefits - 24.6% Other Objects - 7.5%

Geauga County Auditor Fees - Collection of Taxes

MTD Expenditures

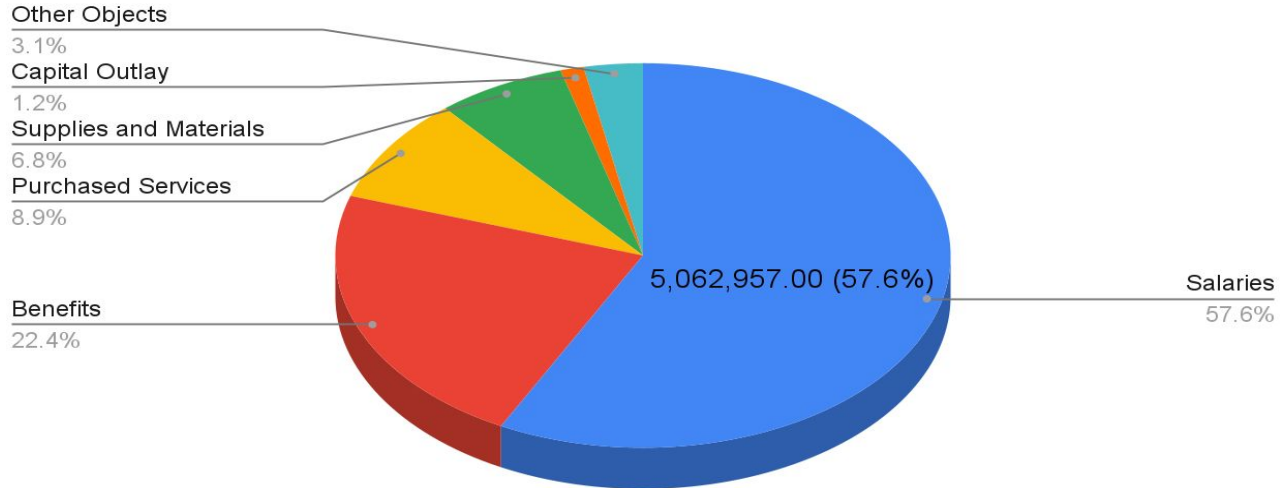


Chardon Local School District
Expenditure Report - General Fund
Fiscal-Year-to-Date September 2022

Total Fiscal-Year-to-Date Expenditures \$8,785,208

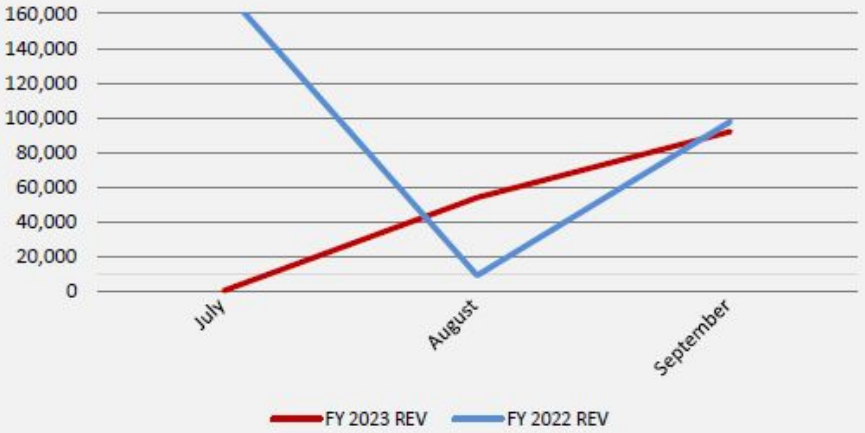
Salaries - 57.6% Benefits - 22.4% Purchased Services - 8.9%

FYTD Expenditures

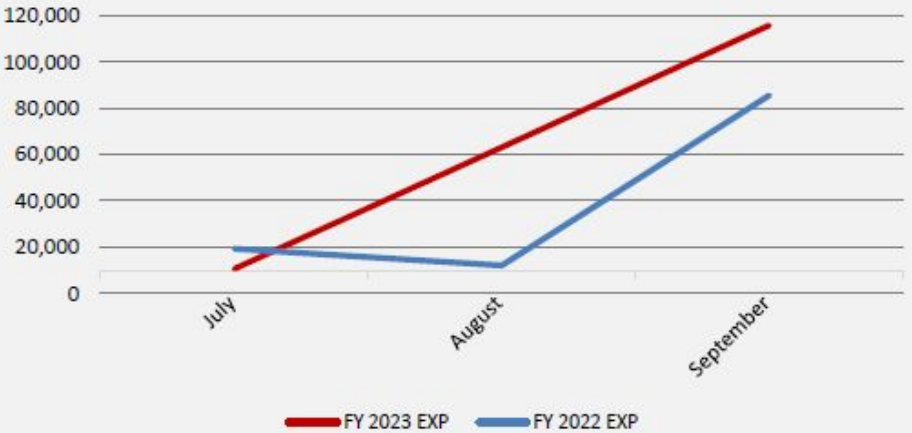


Chardon Local School District Food Service Report (Fund 006) September 2022

Revenue



Expenditures



Excess Revenue MTD: \$ (23,860.74)

Ending Fund Balance: \$ 943,821.37

Chardon Local School District
Month-to-Date Permanent Improvement Fund Report (003)
Revenue September 2022

Total Monthly Revenue \$ (146,393)

Final Tax Settlement Adjustment Reduced for Tan Loan Set Aside

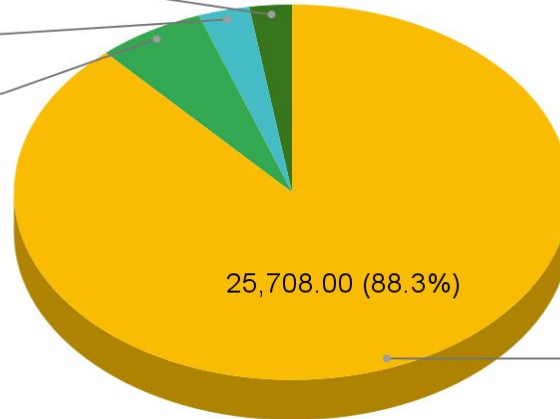
Public Utility Personal Prop - 88.3% **Manufactured Homes - 6.2%** **PI Public Housing (Geauga) - 3%**

MTD PI Revenue

TAN Loan - Interest - Roofing Project
2.5%

PI Public Housing - Geauga
3.0%

Manufactured Homes
6.2%

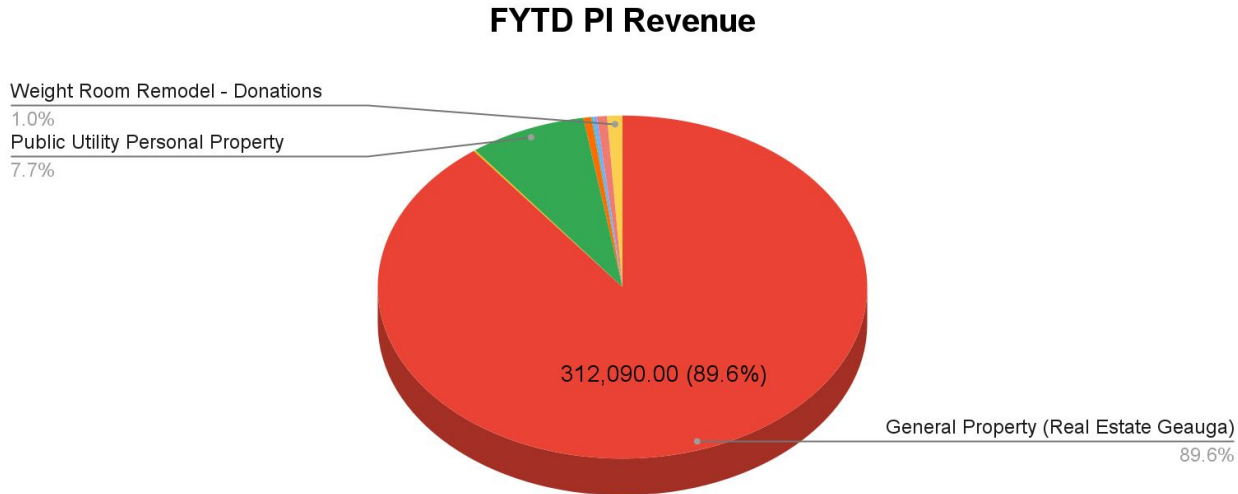


Public Utility Personal Property
88.3%

Chardon Local School District
Fiscal-Year-to-Date Permanent Improvement Fund Report (003)
Revenue September 2022

Fiscal-Year-to-Date Revenue \$348,334

General Property (Geauga) - 89.6% Public Utility Personal Property - 7.7% Weight Room - 1%



Chardon Local School District Month-to-Date Permanent Improvement Fund Report (003) Expenditures September 2022

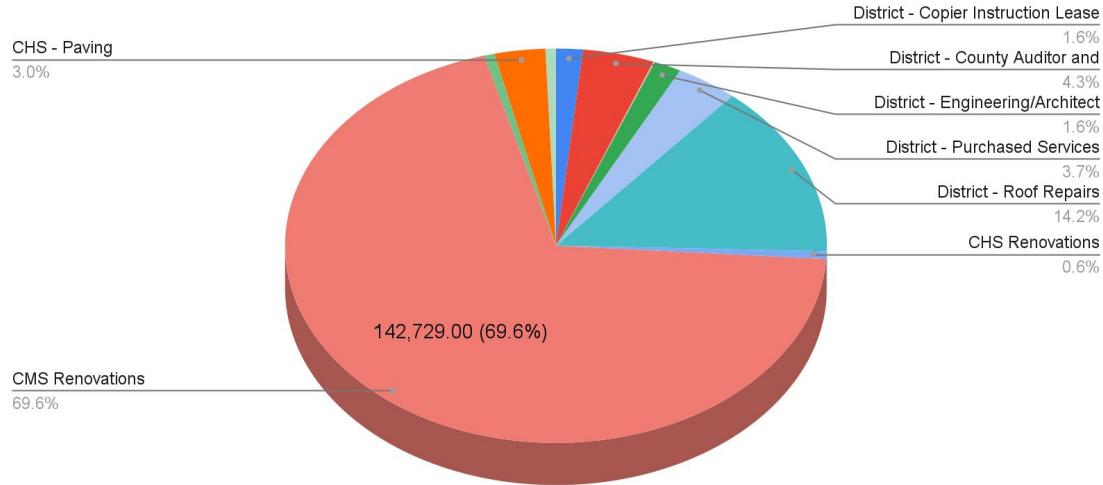
MTD PI Expenditures \$ 133,653

CMS Renovations - 69.6%
Final CMS Roof Payments

District Roof Repairs - 14.2%
Final CMS Roof Change Orders

County Auditor & Treasurer Fees - 4.3%
Gaega County Auditor - Tax Collections

MTD PI Expenditures

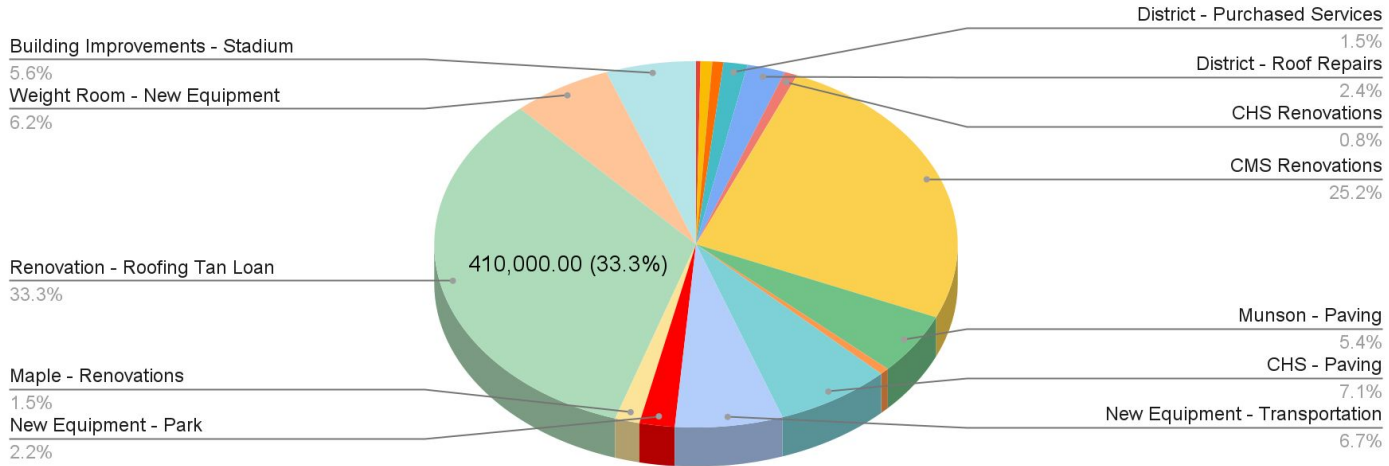


Chardon Local School District Fiscal-Year-to-Date Permanent Improvement Fund Report (003) Expenditures September 2022

Fiscal-Year-to-Date Expenditures \$ 1,232,178

Renovation Roofing Tan Loan - 33.3% CMS Renovations - 25.2% CHS Paving - 7.1%

FYTD PI Expenditures



NEW - Fully Reserved \$1,731,990
(For Calendar Year 2023)

**Chardon Local School District
Self-Insurance Fund Report
September 2022**

	September	Fiscal Year-to- Date
REVENUES		
Board Contributions	441,830	1,121,652
Employee Contributions	70,437	160,552
Total Revenue:	<u>512,267</u>	<u>1,282,204</u>
EXPENDITURES		
Claims	543,701	1,513,727
Total Expenditures:	<u>543,701</u>	<u>1,513,727</u>
Excess Rev & Oth Fin Sources Over(Under) Exp & Other Fin Uses	<u>(31,434)</u>	<u>(231,524)</u>
Beginning Cash Balance		\$ 2,715,126
Ending Cash Balance		<u>2,483,602</u>

